

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
January 2020

	Jan 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	0.00
4020 · Bank Account Interest	10.59		
4030 · Interest Billed to Homeowners	0.00	60.00	-60.00
4035 · Fines	-100.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
Total Income	3,408.59	3,558.00	-149.41
Gross Profit	3,408.59	3,558.00	-149.41
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	6.63	6.00	0.63
5118 · Office Supplies	60.00	80.00	-20.00
5120 · Printing & Reproduction	0.00	30.00	-30.00
5121 · Postage & Delivery	0.00	95.00	-95.00
5130 · Rental / Storage	15.00	16.00	-1.00
5140 · Meetings	0.00	0.00	0.00
5148 · Legal / Professional	-161.10	0.00	-161.10
5149 · Website Costs	0.00	25.00	-25.00
5150 · Management Fees	675.00	709.00	-34.00
5155 · Accounting / Audit Fees	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	595.53	961.00	-365.47
5200 · Insurance			
5210 · D & O Liability Insurance	134.58	145.00	-10.42
5220 · Insurance - Property	95.00	130.00	-35.00
Total 5200 · Insurance	229.58	275.00	-45.42
5300 · Utilities			
5310 · Electric	0.00	45.00	-45.00
5340 · Water	49.33	210.00	-160.67
Total 5300 · Utilities	49.33	255.00	-205.67
5400 · Contract Services			
5410 · Landscaping	863.40	863.00	0.40
Total 5400 · Contract Services	863.40	863.00	0.40
5500 · Repairs & Maint.			
5510 · Common Areas	0.00	0.00	0.00
5550 · Landscaping	0.00	119.00	-119.00
5555 · Lighting	0.00	0.00	0.00
5580 · Sprinkler System	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	0.00	119.00	-119.00
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	0.00	517.00	-517.00
Total 7000 · Restricted Expense	0.00	517.00	-517.00
Total Expense	1,737.84	2,990.00	-1,252.16
Net Ordinary Income	1,670.75	568.00	1,102.75
Net Income	1,670.75	568.00	1,102.75