

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	34,980.00	34,980.00	0.00
4020 · Bank Account Interest	74.35		
4030 · Interest Billed to Homeowners	462.71	800.00	-337.29
4035 · Fines	2,146.79		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	37,663.85	35,780.00	1,883.85
Gross Profit	37,663.85	35,780.00	1,883.85
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	59.39	70.00	-10.61
5115 · Collection Services	0.00		
5118 · Office Supplies	769.23	900.00	-130.77
5120 · Printing & Reproduction	194.39	350.00	-155.61
5121 · Postage & Delivery	691.23	1,050.00	-358.77
5130 · Rental / Storage	150.00	160.00	-10.00
5140 · Meetings	34.99	1,780.00	-1,745.01
5148 · Legal / Professional	-650.00	350.00	-1,000.00
5149 · Website Costs	135.00	230.00	-95.00
5150 · Management Fees	6,750.00	7,090.00	-340.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	8,364.23	12,330.00	-3,965.77
5200 · Insurance			
5210 · D & O Liability Insurance	1,345.80	1,450.00	-104.20
5220 · Insurance - Property	950.00	1,300.00	-350.00
Total 5200 · Insurance	2,295.80	2,750.00	-454.20
5300 · Utilities			
5310 · Electric	0.00	450.00	-450.00
5340 · Water	1,586.19	2,100.00	-513.81
Total 5300 · Utilities	1,586.19	2,550.00	-963.81
5400 · Contract Services			
5410 · Landscaping	8,183.28	7,900.00	283.28
Total 5400 · Contract Services	8,183.28	7,900.00	283.28
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	1,400.00	-1,178.32
5550 · Landscaping	454.02	1,770.00	-1,315.98
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	900.00	-900.00
Total 5500 · Repairs & Maint.	675.70	4,970.00	-4,294.30
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	12,008.50	6,165.00	5,843.50
Total 7000 · Restricted Expense	12,008.50	6,165.00	5,843.50
Total Expense	33,113.70	36,665.00	-3,551.30
Net Ordinary Income	4,550.15	-885.00	5,435.15
Net Income	4,550.15	-885.00	5,435.15