

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

12/01/20

January through October 2020

Accrual Basis

	<u>Jan - Oct 20</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	34,980.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	70.88
4030 · Interest Billed to Homeowners	448.62
4035 · Fines	1,200.00
4040 · Miscellaneous Income	0.00
Total Income	<u>26,205.50</u>
Gross Profit	26,205.50
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	33.42
5118 · Office Supplies	739.30
5120 · Printing & Reproduction	180.98
5121 · Postage & Delivery	857.62
5130 · Rental / Storage	147.00
5148 · Legal / Professional	-161.10
5149 · Website Costs	180.00
5150 · Management Fees	6,750.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
Total 5100 · Administrative Expenses	<u>9,042.54</u>
5200 · Insurance	
5210 · D & O Liability Insurance	1,345.80
5220 · Insurance - Property	950.00
Total 5200 · Insurance	<u>2,295.80</u>
5300 · Utilities	
5310 · Electric	2,150.04
5340 · Water	2,462.29
Total 5300 · Utilities	<u>4,612.33</u>
5400 · Contract Services	
5410 · Landscaping	8,899.21
5415 · Pest Control	863.84
Total 5400 · Contract Services	<u>9,763.05</u>
5500 · Repairs & Maint.	
5510 · Common Areas	1,016.91
5550 · Landscaping	1,863.24
5555 · Lighting	413.52
Total 5500 · Repairs & Maint.	<u>3,293.67</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	4,653.00
Total 7000 · Restricted Expense	<u>4,653.00</u>
Total Expense	<u>33,660.39</u>
Net Ordinary Income	<u>-7,454.89</u>
Net Income	<u><u>-7,454.89</u></u>