

**Villages of Indian Creek Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
 January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Quarterly Dues Assessment	38,478.00	38,478.00	0.00
4020 · Bank Account Interest	84.36		
4030 · Interest Billed to Homeowners	531.29	880.00	-348.71
4035 · Fines	2,296.79		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
<b>Total Income</b>	<b>41,390.44</b>	<b>39,358.00</b>	<b>2,032.44</b>
<b>Gross Profit</b>	<b>41,390.44</b>	<b>39,358.00</b>	<b>2,032.44</b>
<b>Expense</b>			
5100 · Administrative Expenses			
5113 · Bank Service Charges	63.88	77.00	-13.12
5115 · Collection Services	0.00		
5118 · Office Supplies	879.97	990.00	-110.03
5120 · Printing & Reproduction	288.80	385.00	-96.20
5121 · Postage & Delivery	938.23	1,155.00	-216.77
5130 · Rental / Storage	165.00	176.00	-11.00
5140 · Meetings	34.99	1,780.00	-1,745.01
5148 · Legal / Professional	-650.00	385.00	-1,035.00
5149 · Website Costs	165.00	253.00	-88.00
5150 · Management Fees	7,425.00	7,799.00	-374.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
<b>Total 5100 · Administrative Expenses</b>	<b>9,540.87</b>	<b>13,350.00</b>	<b>-3,809.13</b>
5200 · Insurance			
5210 · D & O Liability Insurance	1,480.38	1,595.00	-114.62
5220 · Insurance - Property	1,045.00	1,430.00	-385.00
<b>Total 5200 · Insurance</b>	<b>2,525.38</b>	<b>3,025.00</b>	<b>-499.62</b>
5300 · Utilities			
5310 · Electric	0.00	495.00	-495.00
5340 · Water	1,786.92	2,310.00	-523.08
<b>Total 5300 · Utilities</b>	<b>1,786.92</b>	<b>2,805.00</b>	<b>-1,018.08</b>
5400 · Contract Services			
5410 · Landscaping	9,046.68	8,690.00	356.68
<b>Total 5400 · Contract Services</b>	<b>9,046.68</b>	<b>8,690.00</b>	<b>356.68</b>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	1,400.00	-1,178.32
5550 · Landscaping	454.02	1,947.00	-1,492.98
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	900.00	-900.00
<b>Total 5500 · Repairs &amp; Maint.</b>	<b>675.70</b>	<b>5,147.00</b>	<b>-4,471.30</b>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	12,008.50	6,781.50	5,227.00
<b>Total 7000 · Restricted Expense</b>	<b>12,008.50</b>	<b>6,781.50</b>	<b>5,227.00</b>
<b>Total Expense</b>	<b>35,584.05</b>	<b>39,798.50</b>	<b>-4,214.45</b>
<b>Net Ordinary Income</b>	<b>5,806.39</b>	<b>-440.50</b>	<b>6,246.89</b>
<b>Net Income</b>	<b>5,806.39</b>	<b>-440.50</b>	<b>6,246.89</b>