

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	41,976.00	41,976.00	0.00
4020 · Bank Account Interest	94.75		
4030 · Interest Billed to Homeowners	651.65	960.00	-308.35
4035 · Fines	2,496.79		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	45,219.19	42,936.00	2,283.19
Gross Profit	45,219.19	42,936.00	2,283.19
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	63.88	84.00	-20.12
5115 · Collection Services	0.00		
5118 · Office Supplies	1,194.78	1,080.00	114.78
5120 · Printing & Reproduction	318.67	420.00	-101.33
5121 · Postage & Delivery	1,125.53	1,260.00	-134.47
5130 · Rental / Storage	180.00	192.00	-12.00
5140 · Meetings	34.99	1,780.00	-1,745.01
5148 · Legal / Professional	-488.90	420.00	-908.90
5149 · Website Costs	165.00	276.00	-111.00
5150 · Management Fees	8,100.00	8,508.00	-408.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5170 · Bad Debt Expenses	2.19		
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	10,926.14	14,370.00	-3,443.86
5200 · Insurance			
5210 · D & O Liability Insurance	1,614.96	1,740.00	-125.04
5220 · Insurance - Property	1,206.00	1,560.00	-354.00
Total 5200 · Insurance	2,820.96	3,300.00	-479.04
5300 · Utilities			
5310 · Electric	0.00	540.00	-540.00
5340 · Water	1,834.96	2,520.00	-685.04
Total 5300 · Utilities	1,834.96	3,060.00	-1,225.04
5400 · Contract Services			
5410 · Landscaping	9,910.08	9,480.00	430.08
Total 5400 · Contract Services	9,910.08	9,480.00	430.08
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	1,400.00	-1,178.32
5550 · Landscaping	454.02	2,124.00	-1,669.98
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	900.00	-900.00
Total 5500 · Repairs & Maint.	675.70	5,324.00	-4,648.30
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	12,008.50	7,398.00	4,610.50
Total 7000 · Restricted Expense	12,008.50	7,398.00	4,610.50
Total Expense	38,176.34	42,932.00	-4,755.66
Net Ordinary Income	7,042.85	4.00	7,038.85
Net Income	7,042.85	4.00	7,038.85