

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	6,996.00	6,996.00	0.00
4020 · Bank Account Interest	12.35		
4030 · Interest Billed to Homeowners	66.80	160.00	-93.20
4035 · Fines	200.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
Total Income	<u>7,275.15</u>	<u>7,156.00</u>	<u>119.15</u>
Gross Profit	7,275.15	7,156.00	119.15
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	17.98	14.00	3.98
5118 · Office Supplies	145.23	180.00	-34.77
5120 · Printing & Reproduction	0.21	70.00	-69.79
5121 · Postage & Delivery	15.19	210.00	-194.81
5130 · Rental / Storage	30.00	32.00	-2.00
5140 · Meetings	0.00	0.00	0.00
5148 · Legal / Professional	0.00	70.00	-70.00
5149 · Website Costs	0.00	46.00	-46.00
5150 · Management Fees	1,350.00	1,418.00	-68.00
5155 · Accounting / Audit Fees	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>1,558.61</u>	<u>2,040.00</u>	<u>-481.39</u>
5200 · Insurance			
5210 · D & O Liability Insurance	269.16	290.00	-20.84
5220 · Insurance - Property	190.00	260.00	-70.00
Total 5200 · Insurance	<u>459.16</u>	<u>550.00</u>	<u>-90.84</u>
5300 · Utilities			
5310 · Electric	0.00	90.00	-90.00
5340 · Water	420.00	420.00	0.00
Total 5300 · Utilities	<u>420.00</u>	<u>510.00</u>	<u>-90.00</u>
5400 · Contract Services			
5410 · Landscaping	1,501.44	1,580.00	-78.56
Total 5400 · Contract Services	<u>1,501.44</u>	<u>1,580.00</u>	<u>-78.56</u>
5500 · Repairs & Maint.			
5510 · Common Areas	0.00	0.00	0.00
5550 · Landscaping	0.00	354.00	-354.00
5555 · Lighting	0.00	0.00	0.00

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Accrual Basis

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	<u>Jan - Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5580 · Sprinkler System	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	0.00	354.00	-354.00
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	1,233.00	1,233.00	0.00
Total 7000 · Restricted Expense	1,233.00	1,233.00	0.00
Total Expense	5,172.21	6,267.00	-1,094.79
Net Ordinary Income	2,102.94	889.00	1,213.94
Net Income	<u>2,102.94</u>	<u>889.00</u>	<u>1,213.94</u>