

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	6,996.00	6,996.00	0.00
4020 · Bank Account Interest	20.55		
4030 · Interest Billed to Homeowners	105.02	120.00	-14.98
4035 · Fines	100.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
Total Income	7,221.57	7,116.00	105.57
Gross Profit	7,221.57	7,116.00	105.57
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	6.63	12.00	-5.37
5118 · Office Supplies	133.92	160.00	-26.08
5120 · Printing & Reproduction	3.85	60.00	-56.15
5121 · Postage & Delivery	84.80	190.00	-105.20
5130 · Rental / Storage	30.00	32.00	-2.00
5140 · Meetings	0.00	0.00	0.00
5148 · Legal / Professional	-161.10	0.00	-161.10
5149 · Website Costs	0.00	48.00	-48.00
5150 · Management Fees	1,350.00	1,418.00	-68.00
5155 · Accounting / Audit Fees	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	1,448.10	1,920.00	-471.90
5200 · Insurance			
5210 · D & O Liability Insurance	269.16	290.00	-20.84
5220 · Insurance - Property	190.00	260.00	-70.00
Total 5200 · Insurance	459.16	550.00	-90.84
5300 · Utilities			
5310 · Electric	0.00	90.00	-90.00
5340 · Water	100.91	420.00	-319.09
Total 5300 · Utilities	100.91	510.00	-409.09
5400 · Contract Services			
5410 · Landscaping	1,726.80	1,726.00	0.80
Total 5400 · Contract Services	1,726.80	1,726.00	0.80
5500 · Repairs & Maint.			
5510 · Common Areas	0.00	0.00	0.00
5550 · Landscaping	0.00	238.00	-238.00
5555 · Lighting	0.00	0.00	0.00
5580 · Sprinkler System	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	0.00	238.00	-238.00
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	0.00	1,034.00	-1,034.00
Total 7000 · Restricted Expense	0.00	1,034.00	-1,034.00
Total Expense	3,734.97	5,978.00	-2,243.03
Net Ordinary Income	3,486.60	1,138.00	2,348.60
Net Income	3,486.60	1,138.00	2,348.60