

**Villages of Indian Creek Owners Association
Budget 2014**

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>TOTAL 2014</u>
Income													
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	41,976.00
4011 · Discount for Early Dues Pymt	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-180.00	-2,160.00
4030 · Interest	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>3,363.00</u>	<u>40,356.00</u>
Gross Profit	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	3,363.00	40,356.00
Expense													
5100 · Administrative Expenses													
5113 · Bank Service Charges	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	108.00
5118 · Office Supplies	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
5120 · Printing & Reproduction	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
5121 · Postage & Delivery	85.00	85.00	130.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
5130 · Rental / Storage	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
5140 · Meetings	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
5145 · Foreclosed Unit Costs	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
5148 · Legal / Professional	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
5149 · Website Costs	15.00	15.00	15.00	30.00	15.00	15.00	90.00	15.00	15.00	15.00	15.00	30.00	285.00
5150 · Management Fees	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	8,100.00
5155 · Accounting / Audit Fees	0.00	0.00	250.00	0.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	1,650.00
5170 · Bad Debt Expenses	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>1,069.00</u>	<u>1,069.00</u>	<u>1,364.00</u>	<u>1,999.00</u>	<u>1,084.00</u>	<u>1,084.00</u>	<u>2,559.00</u>	<u>1,084.00</u>	<u>1,084.00</u>	<u>1,084.00</u>	<u>1,084.00</u>	<u>1,099.00</u>	<u>15,663.00</u>
5200 · Insurance													
5210 · D & O Liability Insurance	98.00	98.00	98.00	98.00	98.00	98.00	98.00	98.00	98.00	98.00	98.00	98.00	1,176.00
5220 · Insurance - Property	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	1,140.00
Total 5200 · Insurance	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>193.00</u>	<u>2,316.00</u>
5300 · Utilities													
5310 · Electric	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
5340 · Water	37.50	37.50	100.00	150.00	300.00	300.00	300.00	400.00	300.00	150.00	150.00	65.00	2,290.00
Total 5300 · Utilities	<u>82.50</u>	<u>82.50</u>	<u>145.00</u>	<u>195.00</u>	<u>345.00</u>	<u>345.00</u>	<u>345.00</u>	<u>445.00</u>	<u>345.00</u>	<u>195.00</u>	<u>195.00</u>	<u>110.00</u>	<u>2,830.00</u>
5400 · Contract Services													
5410 · Lawn Maintenance	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	8,280.00
Total 5400 · Contract Services	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>690.00</u>	<u>8,280.00</u>
5500 · Repairs & Maint.													
5510 · Common Areas	0.00	0.00	0.00	0.00	560.00	0.00	0.00	450.00	0.00	0.00	0.00	0.00	1,010.00
5525 · Playground	0.00	0.00	3,000.00	0.00	3,400.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	8,400.00
5550 · Landscaping	0.00	200.00	0.00	200.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	0.00	800.00
5555 · Lighting	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5580 · Sprinkler System	0.00	0.00	0.00	400.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	800.00
Total 5500 · Repairs & Maint.	<u>0.00</u>	<u>200.00</u>	<u>3,000.00</u>	<u>600.00</u>	<u>4,210.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>1,050.00</u>	<u>0.00</u>	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,260.00</u>
Total Expense	<u>2,034.50</u>	<u>2,234.50</u>	<u>5,392.00</u>	<u>3,677.00</u>	<u>6,522.00</u>	<u>2,312.00</u>	<u>5,787.00</u>	<u>3,462.00</u>	<u>2,312.00</u>	<u>2,362.00</u>	<u>2,162.00</u>	<u>2,092.00</u>	<u>40,349.00</u>
Net Income	<u>1,328.50</u>	<u>1,128.50</u>	<u>-2,029.00</u>	<u>-314.00</u>	<u>-3,159.00</u>	<u>1,051.00</u>	<u>-2,424.00</u>	<u>-99.00</u>	<u>1,051.00</u>	<u>1,001.00</u>	<u>1,201.00</u>	<u>1,271.00</u>	<u>7.00</u>