

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	10,494.00	10,494.00	0.00
4020 · Bank Account Interest	30.13		
4030 · Interest Billed to Homeowners	195.02	180.00	15.02
4035 · Fines	200.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
Total Income	<u>10,919.15</u>	<u>10,674.00</u>	<u>245.15</u>
Gross Profit	10,919.15	10,674.00	245.15
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	6.63	18.00	-11.37
5118 · Office Supplies	225.00	240.00	-15.00
5120 · Printing & Reproduction	23.47	90.00	-66.53
5121 · Postage & Delivery	189.30	285.00	-95.70
5130 · Rental / Storage	45.00	48.00	-3.00
5140 · Meetings	0.00	0.00	0.00
5148 · Legal / Professional	-161.10	0.00	-161.10
5149 · Website Costs	0.00	71.00	-71.00
5150 · Management Fees	2,025.00	2,127.00	-102.00
5155 · Accounting / Audit Fees	230.00	250.00	-20.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>2,583.30</u>	<u>3,129.00</u>	<u>-545.70</u>
5200 · Insurance			
5210 · D & O Liability Insurance	269.16	435.00	-165.84
5220 · Insurance - Property	190.00	390.00	-200.00
Total 5200 · Insurance	<u>459.16</u>	<u>825.00</u>	<u>-365.84</u>
5300 · Utilities			
5310 · Electric	0.00	135.00	-135.00
5340 · Water	152.49	630.00	-477.51
Total 5300 · Utilities	<u>152.49</u>	<u>765.00</u>	<u>-612.51</u>
5400 · Contract Services			
5410 · Landscaping	2,590.20	2,589.00	1.20
Total 5400 · Contract Services	<u>2,590.20</u>	<u>2,589.00</u>	<u>1.20</u>
5500 · Repairs & Maint.			
5510 · Common Areas	0.00	0.00	0.00
5550 · Landscaping	369.40	357.00	12.40
5555 · Lighting	413.52	0.00	413.52
5580 · Sprinkler System	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	<u>782.92</u>	<u>357.00</u>	<u>425.92</u>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	1,551.00	1,551.00	0.00
Total 7000 · Restricted Expense	<u>1,551.00</u>	<u>1,551.00</u>	<u>0.00</u>
Total Expense	<u>8,119.07</u>	<u>9,216.00</u>	<u>-1,096.93</u>
Net Ordinary Income	<u>2,800.08</u>	<u>1,458.00</u>	<u>1,342.08</u>
Net Income	<u><u>2,800.08</u></u>	<u><u>1,458.00</u></u>	<u><u>1,342.08</u></u>