

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through May 2019

06/23/19

Accrual Basis

	Jan - May 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	17,490.00	17,490.00	0.00
4020 · Bank Account Interest	33.60		
4030 · Interest Billed to Homeowners	209.07	400.00	-190.93
4035 · Fines	550.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	<u>18,282.67</u>	<u>17,890.00</u>	<u>392.67</u>
Gross Profit	18,282.67	17,890.00	392.67
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	33.38	35.00	-1.62
5115 · Collection Services	0.00		
5118 · Office Supplies	412.73	450.00	-37.27
5120 · Printing & Reproduction	140.42	175.00	-34.58
5121 · Postage & Delivery	324.28	525.00	-200.72
5130 · Rental / Storage	75.00	80.00	-5.00
5140 · Meetings	0.00	900.00	-900.00
5148 · Legal / Professional	0.00	175.00	-175.00
5149 · Website Costs	45.00	115.00	-70.00
5150 · Management Fees	3,375.00	3,545.00	-170.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>4,635.81</u>	<u>6,350.00</u>	<u>-1,714.19</u>
5200 · Insurance			
5210 · D & O Liability Insurance	672.90	725.00	-52.10
5220 · Insurance - Property	475.00	650.00	-175.00
Total 5200 · Insurance	<u>1,147.90</u>	<u>1,375.00</u>	<u>-227.10</u>
5300 · Utilities			
5310 · Electric	0.00	225.00	-225.00
5340 · Water	-198.01	1,050.00	-1,248.01
Total 5300 · Utilities	<u>-198.01</u>	<u>1,275.00</u>	<u>-1,473.01</u>
5400 · Contract Services			
5410 · Landscaping	3,866.28	3,950.00	-83.72
Total 5400 · Contract Services	<u>3,866.28</u>	<u>3,950.00</u>	<u>-83.72</u>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	700.00	-478.32
5550 · Landscaping	0.00	885.00	-885.00

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	<u>Jan - May 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5555 · Lighting	0.00	0.00	0.00
5580 · Sprinkler System	0.00	400.00	-400.00
Total 5500 · Repairs & Maint.	221.68	1,985.00	-1,763.32
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	3,082.50	3,082.50	0.00
Total 7000 · Restricted Expense	3,082.50	3,082.50	0.00
Total Expense	12,756.16	18,017.50	-5,261.34
Net Ordinary Income	5,526.51	-127.50	5,654.01
Net Income	<u>5,526.51</u>	<u>-127.50</u>	<u>5,654.01</u>