

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	20,988.00	20,988.00	0.00
4020 · Bank Account Interest	40.96		
4030 · Interest Billed to Homeowners	255.20	480.00	-224.80
4035 · Fines	700.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	<u>21,984.16</u>	<u>21,468.00</u>	<u>516.16</u>
Gross Profit	21,984.16	21,468.00	516.16
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	40.01	42.00	-1.99
5115 · Collection Services	0.00		
5118 · Office Supplies	483.89	540.00	-56.11
5120 · Printing & Reproduction	140.77	210.00	-69.23
5121 · Postage & Delivery	353.28	630.00	-276.72
5130 · Rental / Storage	90.00	96.00	-6.00
5140 · Meetings	0.00	900.00	-900.00
5148 · Legal / Professional	0.00	210.00	-210.00
5149 · Website Costs	105.00	138.00	-33.00
5150 · Management Fees	4,050.00	4,254.00	-204.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>5,492.95</u>	<u>7,370.00</u>	<u>-1,877.05</u>
5200 · Insurance			
5210 · D & O Liability Insurance	807.48	870.00	-62.52
5220 · Insurance - Property	570.00	780.00	-210.00
Total 5200 · Insurance	<u>1,377.48</u>	<u>1,650.00</u>	<u>-272.52</u>
5300 · Utilities			
5310 · Electric	0.00	270.00	-270.00
5340 · Water	152.32	1,260.00	-1,107.68
Total 5300 · Utilities	<u>152.32</u>	<u>1,530.00</u>	<u>-1,377.68</u>
5400 · Contract Services			
5410 · Landscaping	4,729.68	4,740.00	-10.32
Total 5400 · Contract Services	<u>4,729.68</u>	<u>4,740.00</u>	<u>-10.32</u>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	700.00	-478.32
5550 · Landscaping	0.00	1,062.00	-1,062.00
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	400.00	-400.00
Total 5500 · Repairs & Maint.	<u>221.68</u>	<u>3,062.00</u>	<u>-2,840.32</u>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	3,699.00	3,699.00	0.00
Total 7000 · Restricted Expense	<u>3,699.00</u>	<u>3,699.00</u>	<u>0.00</u>
Total Expense	<u>15,673.11</u>	<u>22,051.00</u>	<u>-6,377.89</u>
Net Ordinary Income	<u>6,311.05</u>	<u>-583.00</u>	<u>6,894.05</u>
Net Income	<u>6,311.05</u>	<u>-583.00</u>	<u>6,894.05</u>