

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	24,486.00	24,486.00	0.00
4020 · Bank Account Interest	48.71		
4030 · Interest Billed to Homeowners	291.09	560.00	-268.91
4035 · Fines	850.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	<u>25,675.80</u>	<u>25,046.00</u>	<u>629.80</u>
Gross Profit	25,675.80	25,046.00	629.80
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	40.01	49.00	-8.99
5115 · Collection Services	0.00		
5118 · Office Supplies	545.57	630.00	-84.43
5120 · Printing & Reproduction	141.19	245.00	-103.81
5121 · Postage & Delivery	482.28	735.00	-252.72
5130 · Rental / Storage	105.00	112.00	-7.00
5140 · Meetings	0.00	900.00	-900.00
5148 · Legal / Professional	-650.00	245.00	-895.00
5149 · Website Costs	105.00	161.00	-56.00
5150 · Management Fees	4,725.00	4,963.00	-238.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>5,724.05</u>	<u>8,390.00</u>	<u>-2,665.95</u>
5200 · Insurance			
5210 · D & O Liability Insurance	942.06	1,015.00	-72.94
5220 · Insurance - Property	665.00	910.00	-245.00
Total 5200 · Insurance	<u>1,607.06</u>	<u>1,925.00</u>	<u>-317.94</u>
5300 · Utilities			
5310 · Electric	0.00	315.00	-315.00
5340 · Water	446.85	1,470.00	-1,023.15
Total 5300 · Utilities	<u>446.85</u>	<u>1,785.00</u>	<u>-1,338.15</u>
5400 · Contract Services			
5410 · Landscaping	5,593.08	5,530.00	63.08
Total 5400 · Contract Services	<u>5,593.08</u>	<u>5,530.00</u>	<u>63.08</u>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	700.00	-478.32
5550 · Landscaping	0.00	1,239.00	-1,239.00
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	400.00	-400.00
Total 5500 · Repairs & Maint.	<u>221.68</u>	<u>3,239.00</u>	<u>-3,017.32</u>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	3,699.00	4,315.50	-616.50
Total 7000 · Restricted Expense	<u>3,699.00</u>	<u>4,315.50</u>	<u>-616.50</u>
Total Expense	<u>17,291.72</u>	<u>25,184.50</u>	<u>-7,892.78</u>
Net Ordinary Income	<u>8,384.08</u>	<u>-138.50</u>	<u>8,522.58</u>
Net Income	<u><u>8,384.08</u></u>	<u><u>-138.50</u></u>	<u><u>8,522.58</u></u>