

**Villages of Indian Creek Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
 January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Quarterly Dues Assessment	27,984.00	27,984.00	0.00
4020 · Bank Account Interest	56.66		
4030 · Interest Billed to Homeowners	356.31	640.00	-283.69
4035 · Fines	1,200.00		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
<b>Total Income</b>	<u>29,596.97</u>	<u>28,624.00</u>	<u>972.97</u>
<b>Gross Profit</b>	29,596.97	28,624.00	972.97
<b>Expense</b>			
5100 · Administrative Expenses			
5113 · Bank Service Charges	42.24	56.00	-13.76
5115 · Collection Services	0.00		
5118 · Office Supplies	611.59	720.00	-108.41
5120 · Printing & Reproduction	146.23	280.00	-133.77
5121 · Postage & Delivery	501.28	840.00	-338.72
5130 · Rental / Storage	120.00	128.00	-8.00
5140 · Meetings	0.00	1,780.00	-1,780.00
5148 · Legal / Professional	-650.00	280.00	-930.00
5149 · Website Costs	135.00	184.00	-49.00
5150 · Management Fees	5,400.00	5,672.00	-272.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
<b>Total 5100 · Administrative Expenses</b>	<u>6,536.34</u>	<u>10,290.00</u>	<u>-3,753.66</u>
5200 · Insurance			
5210 · D & O Liability Insurance	1,076.64	1,160.00	-83.36
5220 · Insurance - Property	760.00	1,040.00	-280.00
<b>Total 5200 · Insurance</b>	<u>1,836.64</u>	<u>2,200.00</u>	<u>-363.36</u>
5300 · Utilities			
5310 · Electric	0.00	360.00	-360.00
5340 · Water	792.53	1,680.00	-887.47
<b>Total 5300 · Utilities</b>	<u>792.53</u>	<u>2,040.00</u>	<u>-1,247.47</u>
5400 · Contract Services			
5410 · Landscaping	6,456.48	6,320.00	136.48
<b>Total 5400 · Contract Services</b>	<u>6,456.48</u>	<u>6,320.00</u>	<u>136.48</u>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	1,400.00	-1,178.32
5550 · Landscaping	122.50	1,416.00	-1,293.50
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	400.00	-400.00
<b>Total 5500 · Repairs &amp; Maint.</b>	<u>344.18</u>	<u>4,116.00</u>	<u>-3,771.82</u>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	4,315.50	4,932.00	-616.50
<b>Total 7000 · Restricted Expense</b>	<u>4,315.50</u>	<u>4,932.00</u>	<u>-616.50</u>
<b>Total Expense</b>	<u>20,281.67</u>	<u>29,898.00</u>	<u>-9,616.33</u>
<b>Net Ordinary Income</b>	<u>9,315.30</u>	<u>-1,274.00</u>	<u>10,589.30</u>
<b>Net Income</b>	<u><b>9,315.30</b></u>	<u><b>-1,274.00</b></u>	<u><b>10,589.30</b></u>