

Villages of Indian Creek Owners Association
YTD Profit & Loss Budget vs. Actual
 January through September 2019

	Jan - Sep 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Quarterly Dues Assessment	31,482.00	31,482.00	0.00
4020 · Bank Account Interest	64.82		
4030 · Interest Billed to Homeowners	462.71	720.00	-257.29
4035 · Fines	1,346.79		
4036 · Foreclosure Sale	0.00	0.00	0.00
4040 · Miscellaneous Income	0.00		
Total Income	<u>33,356.32</u>	<u>32,202.00</u>	<u>1,154.32</u>
Gross Profit	33,356.32	32,202.00	1,154.32
Expense			
5100 · Administrative Expenses			
5113 · Bank Service Charges	42.24	63.00	-20.76
5115 · Collection Services	0.00		
5118 · Office Supplies	682.25	810.00	-127.75
5120 · Printing & Reproduction	147.21	315.00	-167.79
5121 · Postage & Delivery	527.58	945.00	-417.42
5130 · Rental / Storage	135.00	144.00	-9.00
5140 · Meetings	0.00	1,780.00	-1,780.00
5148 · Legal / Professional	-650.00	315.00	-965.00
5149 · Website Costs	135.00	207.00	-72.00
5150 · Management Fees	6,075.00	6,381.00	-306.00
5155 · Accounting / Audit Fees	230.00	350.00	-120.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>7,324.28</u>	<u>11,310.00</u>	<u>-3,985.72</u>
5200 · Insurance			
5210 · D & O Liability Insurance	1,211.22	1,305.00	-93.78
5220 · Insurance - Property	855.00	1,170.00	-315.00
Total 5200 · Insurance	<u>2,066.22</u>	<u>2,475.00</u>	<u>-408.78</u>
5300 · Utilities			
5310 · Electric	0.00	405.00	-405.00
5340 · Water	1,147.51	1,890.00	-742.49
Total 5300 · Utilities	<u>1,147.51</u>	<u>2,295.00</u>	<u>-1,147.49</u>
5400 · Contract Services			
5410 · Landscaping	7,319.88	7,110.00	209.88
Total 5400 · Contract Services	<u>7,319.88</u>	<u>7,110.00</u>	<u>209.88</u>
5500 · Repairs & Maint.			
5510 · Common Areas	221.68	1,400.00	-1,178.32
5550 · Landscaping	454.02	1,593.00	-1,138.98
5555 · Lighting	0.00	900.00	-900.00
5580 · Sprinkler System	0.00	900.00	-900.00
Total 5500 · Repairs & Maint.	<u>675.70</u>	<u>4,793.00</u>	<u>-4,117.30</u>
7000 · Restricted Expense			
7010 · Restricted Reserve Expense	6,162.00	5,548.50	613.50
Total 7000 · Restricted Expense	<u>6,162.00</u>	<u>5,548.50</u>	<u>613.50</u>
Total Expense	<u>24,695.59</u>	<u>33,531.50</u>	<u>-8,835.91</u>
Net Ordinary Income	<u>8,660.73</u>	<u>-1,329.50</u>	<u>9,990.23</u>
Net Income	<u><u>8,660.73</u></u>	<u><u>-1,329.50</u></u>	<u><u>9,990.23</u></u>