

Villages of Indian Creek Owners Association Budget 2018

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL 2018
Income													
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	41,976.00
4030 · Interest	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	840.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>3,568.00</u>	<u>42,816.00</u>
Gross Profit	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	3,568.00	42,816.00
Expense													
5100 · Administrative Expenses													
5113 · Bank Service Charges	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	84.00
5118 · Office Supplies	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
5120 · Printing & Reproduction	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
5121 · Postage & Delivery	102.00	102.00	102.00	102.00	102.00	102.00	102.00	102.00	102.00	102.00	102.00	102.00	1,224.00
5130 · Rental / Storage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
5140 · Meetings	0.00	0.00	0.00	900.00	0.00	0.00	0.00	880.00	0.00	0.00	0.00	0.00	1,780.00
5148 · Legal / Professional	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
5149 · Website Costs	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
5150 · Management Fees	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	8,100.00
5155 · Accounting / Audit Fees	0.00	0.00	250.00	0.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.00	0.00	1,550.00
5170 · Bad Debt Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>989.00</u>	<u>989.00</u>	<u>1,239.00</u>	<u>1,889.00</u>	<u>989.00</u>	<u>989.00</u>	<u>2,289.00</u>	<u>1,869.00</u>	<u>989.00</u>	<u>989.00</u>	<u>989.00</u>	<u>989.00</u>	<u>15,198.00</u>
5200 · Insurance													
5210 · D & O Liability Insurance	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	1,308.00
5220 · Insurance - Property	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
Total 5200 · Insurance	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>239.00</u>	<u>2,868.00</u>
5300 · Utilities													
5310 · Electric	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
5340 · Water	100.00	100.00	100.00	200.00	300.00	300.00	300.00	300.00	200.00	200.00	150.00	100.00	2,350.00
Total 5300 · Utilities	<u>145.00</u>	<u>145.00</u>	<u>145.00</u>	<u>245.00</u>	<u>345.00</u>	<u>345.00</u>	<u>345.00</u>	<u>345.00</u>	<u>245.00</u>	<u>245.00</u>	<u>195.00</u>	<u>145.00</u>	<u>2,890.00</u>
5400 · Contract Services													
5410 · Lawn Maintenance	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	1,241.50	14,898.00
Total 5400 · Contract Services	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>1,241.50</u>	<u>14,898.00</u>
5500 · Repairs & Maint.													
5510 · Common Areas	0.00	0.00	0.00	0.00	700.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00	1,400.00
5550 · Landscaping	177.00	177.00	177.00	177.00	177.00	177.00	177.00	177.00	177.00	177.00	177.00	177.00	2,124.00
5555 · Lighting	0.00	0.00	0.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
5580 · Sprinkler System	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00	475.00
Total 5500 · Repairs & Maint.	<u>177.00</u>	<u>177.00</u>	<u>177.00</u>	<u>577.00</u>	<u>877.00</u>	<u>877.00</u>	<u>177.00</u>	<u>877.00</u>	<u>252.00</u>	<u>177.00</u>	<u>177.00</u>	<u>177.00</u>	<u>4,699.00</u>
Total Expense	<u>2,791.50</u>	<u>2,791.50</u>	<u>3,041.50</u>	<u>4,191.50</u>	<u>3,691.50</u>	<u>3,691.50</u>	<u>4,291.50</u>	<u>4,571.50</u>	<u>2,966.50</u>	<u>2,891.50</u>	<u>2,841.50</u>	<u>2,791.50</u>	<u>40,553.00</u>
7010 · Reserves	188.00	188.00	188.00	188.00	188.00	188.00	188.00	188.00	188.00	188.00	188.00	188.00	2,256.00
Net Income	<u>588.50</u>	<u>588.50</u>	<u>338.50</u>	<u>-811.50</u>	<u>-311.50</u>	<u>-311.50</u>	<u>-911.50</u>	<u>-1,191.50</u>	<u>413.50</u>	<u>488.50</u>	<u>538.50</u>	<u>588.50</u>	<u>7.00</u>