

**Villages of Indian Creek Owners Association
Budget 2020**

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>TOTAL 2020</u>
Income													
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	3,498.00	41,976.00
4030 · Interest	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>42,696.00</u>
Gross Profit	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>3,558.00</u>	<u>42,696.00</u>
Expense													
5100 · Administrative Expenses													
5113 · Bank Service Charges	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	72.00
5118 · Office Supplies	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00
5120 · Printing & Reproduction	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
5121 · Postage & Delivery	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	95.00	1,140.00
5130 · Rental / Storage	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	192.00
5140 · Meetings	0.00	0.00	0.00	900.00	0.00	0.00	0.00	880.00	0.00	0.00	0.00	0.00	1,780.00
5148 · Legal / Professional	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5149 · Website Costs	25.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	278.00
5150 · Management Fees	709.00	709.00	709.00	709.00	709.00	709.00	709.00	709.00	709.00	709.00	709.00	709.00	8,508.00
5155 · Accounting / Audit Fees	0.00	0.00	250.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	<u>961.00</u>	<u>959.00</u>	<u>1,209.00</u>	<u>1,859.00</u>	<u>2,959.00</u>	<u>959.00</u>	<u>959.00</u>	<u>1,839.00</u>	<u>959.00</u>	<u>959.00</u>	<u>959.00</u>	<u>959.00</u>	<u>15,540.00</u>
5200 · Insurance													
5210 · D & O Liability Insurance	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	145.00	1,740.00
5220 · Insurance - Property	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
Total 5200 · Insurance	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>275.00</u>	<u>3,300.00</u>
5300 · Utilities													
5310 · Electric	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
5340 · Water	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00
Total 5300 · Utilities	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>255.00</u>	<u>3,060.00</u>
5400 · Contract Services													
5410 · Lawn Maintenance	863.00	863.00	863.00	863.00	863.00	863.00	863.00	863.00	863.00	863.00	863.00	863.00	10,356.00
Total 5400 · Contract Services	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>863.00</u>	<u>10,356.00</u>
5500 · Repairs & Maint.													
5510 · Common Areas	0.00	0.00	0.00	0.00	700.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00	1,400.00
5550 · Landscaping	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	1,428.00
5555 · Lighting	0.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5580 · Sprinkler System	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	600.00
Total 5500 · Repairs & Maint.	<u>119.00</u>	<u>119.00</u>	<u>119.00</u>	<u>419.00</u>	<u>819.00</u>	<u>919.00</u>	<u>119.00</u>	<u>819.00</u>	<u>419.00</u>	<u>119.00</u>	<u>119.00</u>	<u>119.00</u>	<u>4,228.00</u>
Total Expense	<u>2,473.00</u>	<u>2,471.00</u>	<u>2,721.00</u>	<u>3,671.00</u>	<u>5,171.00</u>	<u>3,271.00</u>	<u>2,471.00</u>	<u>4,051.00</u>	<u>2,771.00</u>	<u>2,471.00</u>	<u>2,471.00</u>	<u>2,471.00</u>	<u>36,484.00</u>
7010 · Reserves	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	6,204.00
Net Income	<u>568.00</u>	<u>570.00</u>	<u>320.00</u>	<u>-630.00</u>	<u>-2,130.00</u>	<u>-230.00</u>	<u>570.00</u>	<u>-1,010.00</u>	<u>270.00</u>	<u>570.00</u>	<u>570.00</u>	<u>570.00</u>	<u>8.00</u>