

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

12/06/21

January through October 2021

Accrual Basis

|   | <u>Jan - Oct 21</u>    |
|---|------------------------|
| <b>Ordinary Income/Expense</b>              |                        |
| <b>Income</b>                               |                        |
| 4010 · Quarterly Dues Assessment            | 41,976.00              |
| 4020 · Bank Account Interest                | 54.45                  |
| 4030 · Interest Billed to Homeowners        | 333.08                 |
| 4035 · Fines                                | 794.72                 |
| 4040 · Miscellaneous Income                 | 0.00                   |
| <b>Total Income</b>                         | <u>43,158.25</u>       |
| <b>Gross Profit</b>                         | 43,158.25              |
| <b>Expense</b>                              |                        |
| <b>5100 · Administrative Expenses</b>       |                        |
| 5113 · Bank Service Charges                 | 51.34                  |
| 5118 · Office Supplies                      | 910.49                 |
| 5120 · Printing & Reproduction              | 239.58                 |
| 5121 · Postage & Delivery                   | 486.48                 |
| 5130 · Rental / Storage                     | 147.00                 |
| 5135 · Licenses / Permits/ Inspect          | 136.50                 |
| 5140 · Meetings                             | 50.00                  |
| 5148 · Legal / Professional                 | 0.00                   |
| 5149 · Website Costs                        | 180.00                 |
| 5150 · Management Fees                      | 6,750.00               |
| 5155 · Accounting / Audit Fees              | 230.00                 |
| 5170 · Bad Debt Expenses                    | 10.28                  |
| <b>Total 5100 · Administrative Expenses</b> | <u>9,191.67</u>        |
| <b>5200 · Insurance</b>                     |                        |
| 5220 · Insurance - Property                 | 954.94                 |
| <b>Total 5200 · Insurance</b>               | <u>954.94</u>          |
| <b>5300 · Utilities</b>                     |                        |
| 5310 · Electric                             | 300.07                 |
| 5340 · Water                                | 1,879.30               |
| <b>Total 5300 · Utilities</b>               | <u>2,179.37</u>        |
| <b>5400 · Contract Services</b>             |                        |
| 5410 · Landscaping                          | 10,292.63              |
| 5415 · Pest Control                         | 863.84                 |
| <b>Total 5400 · Contract Services</b>       | <u>11,156.47</u>       |
| <b>5500 · Repairs &amp; Maint.</b>          |                        |
| 5510 · Common Areas                         | 477.72                 |
| 5525 · Playground                           | 18.94                  |
| 5530 · Fences, Gates, & Walls               | 3,040.00               |
| 5550 · Landscaping                          | 5,027.45               |
| 5555 · Lighting                             | 3,506.92               |
| <b>Total 5500 · Repairs &amp; Maint.</b>    | <u>12,071.03</u>       |
| <b>7000 · Restricted Expense</b>            |                        |
| 7010 · Restricted Reserve Expense           | 6,551.00               |
| <b>Total 7000 · Restricted Expense</b>      | <u>6,551.00</u>        |
| <b>Total Expense</b>                        | <u>42,104.48</u>       |
| <b>Net Ordinary Income</b>                  | <u>1,053.77</u>        |
| <b>Net Income</b>                           | <u><u>1,053.77</u></u> |