

Villages of Indian Creek Owners Association

Profit & Loss

01/23/21

January through November 2020

Accrual Basis

	<u>Jan - Nov 20</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	38,478.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	75.43
4030 · Interest Billed to Homeowners	508.46
4035 · Fines	1,350.00
4040 · Miscellaneous Income	0.00
Total Income	<u>29,917.89</u>
Gross Profit	29,917.89
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	56.39
5118 · Office Supplies	851.86
5120 · Printing & Reproduction	262.64
5121 · Postage & Delivery	945.12
5130 · Rental / Storage	160.50
5148 · Legal / Professional	-161.10
5149 · Website Costs	180.00
5150 · Management Fees	7,425.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
Total 5100 · Administrative Expenses	<u>10,035.73</u>
5200 · Insurance	
5210 · D & O Liability Insurance	1,280.59
5220 · Insurance - Property	1,045.17
Total 5200 · Insurance	<u>2,325.76</u>
5300 · Utilities	
5310 · Electric	2,181.34
5340 · Water	2,772.86
Total 5300 · Utilities	<u>4,954.20</u>
5400 · Contract Services	
5410 · Landscaping	10,093.86
5415 · Pest Control	863.84
Total 5400 · Contract Services	<u>10,957.70</u>
5500 · Repairs & Maint.	
5510 · Common Areas	1,016.91
5550 · Landscaping	1,863.24
5555 · Lighting	413.52
Total 5500 · Repairs & Maint.	<u>3,293.67</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	4,653.00
Total 7000 · Restricted Expense	<u>4,653.00</u>
Total Expense	<u>36,220.06</u>
Net Ordinary Income	<u>-6,302.17</u>
Net Income	<u><u>-6,302.17</u></u>