

Villages of Indian Creek Owners Association

Profit & Loss

01/23/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	41,976.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	80.21
4030 · Interest Billed to Homeowners	585.91
4035 · Fines	1,300.00
4040 · Miscellaneous Income	0.00
Total Income	<u>33,448.12</u>
Gross Profit	33,448.12
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	67.43
5118 · Office Supplies	938.74
5120 · Printing & Reproduction	284.69
5121 · Postage & Delivery	1,154.17
5130 · Rental / Storage	174.00
5148 · Legal / Professional	-161.10
5149 · Website Costs	300.00
5150 · Management Fees	8,100.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
Total 5100 · Administrative Expenses	<u>11,173.25</u>
5200 · Insurance	
5210 · D & O Liability Insurance	2,895.59
5220 · Insurance - Property	1,155.34
Total 5200 · Insurance	<u>4,050.93</u>
5300 · Utilities	
5310 · Electric	2,214.11
5340 · Water	2,855.76
Total 5300 · Utilities	<u>5,069.87</u>
5400 · Contract Services	
5410 · Landscaping	10,093.86
5415 · Pest Control	863.84
Total 5400 · Contract Services	<u>10,957.70</u>
5500 · Repairs & Maint.	
5510 · Common Areas	1,108.74
5550 · Landscaping	2,175.00
5555 · Lighting	413.52
5580 · Sprinkler System	361.09
Total 5500 · Repairs & Maint.	<u>4,058.35</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,204.00
Total 7000 · Restricted Expense	<u>6,204.00</u>
Total Expense	<u>41,514.10</u>
Net Ordinary Income	-8,065.98
Net Income	<u><u>-8,065.98</u></u>