

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

06/10/21

January through May 2021

Accrual Basis

	<u>Jan - May 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Quarterly Dues Assessment	20,988.00
4020 · Bank Account Interest	26.74
4030 · Interest Billed to Homeowners	151.49
4035 · Fines	594.72
4040 · Miscellaneous Income	0.00
<b>Total Income</b>	<u>21,760.95</u>
<b>Gross Profit</b>	21,760.95
<b>Expense</b>	
5100 · Administrative Expenses	
5113 · Bank Service Charges	25.61
5118 · Office Supplies	499.99
5120 · Printing & Reproduction	160.52
5121 · Postage & Delivery	76.65
5130 · Rental / Storage	72.00
5148 · Legal / Professional	0.00
5149 · Website Costs	30.00
5150 · Management Fees	3,375.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	8.16
<b>Total 5100 · Administrative Expenses</b>	<u>4,477.93</u>
5200 · Insurance	
5220 · Insurance - Property	475.85
<b>Total 5200 · Insurance</b>	<u>475.85</u>
5300 · Utilities	
5310 · Electric	152.41
5340 · Water	257.90
<b>Total 5300 · Utilities</b>	<u>410.31</u>
5400 · Contract Services	
5410 · Landscaping	5,445.61
<b>Total 5400 · Contract Services</b>	<u>5,445.61</u>
5500 · Repairs & Maint.	
5510 · Common Areas	345.10
5550 · Landscaping	3,865.21
5555 · Lighting	106.92
<b>Total 5500 · Repairs &amp; Maint.</b>	<u>4,317.23</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,551.00
<b>Total 7000 · Restricted Expense</b>	<u>6,551.00</u>
<b>Total Expense</b>	<u>21,677.93</u>
<b>Net Ordinary Income</b>	<u>83.02</u>
<b>Net Income</b>	<u><u>83.02</u></u>