

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

09/25/21

January through August 2021

Accrual Basis

	<u>Jan - Aug 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Quarterly Dues Assessment	31,482.00
4020 · Bank Account Interest	43.64
4030 · Interest Billed to Homeowners	258.59
4035 · Fines	744.72
4040 · Miscellaneous Income	0.00
<b>Total Income</b>	<u>32,528.95</u>
<b>Gross Profit</b>	32,528.95
<b>Expense</b>	
5100 · Administrative Expenses	
5113 · Bank Service Charges	37.28
5118 · Office Supplies	733.85
5120 · Printing & Reproduction	187.98
5121 · Postage & Delivery	285.61
5130 · Rental / Storage	117.00
5135 · Licenses / Permits/ Inspect	36.50
5148 · Legal / Professional	0.00
5149 · Website Costs	75.00
5150 · Management Fees	5,400.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	9.24
<b>Total 5100 · Administrative Expenses</b>	<u>7,112.46</u>
5200 · Insurance	
5220 · Insurance - Property	761.36
<b>Total 5200 · Insurance</b>	<u>761.36</u>
5300 · Utilities	
5310 · Electric	218.91
5340 · Water	1,107.76
<b>Total 5300 · Utilities</b>	<u>1,326.67</u>
5400 · Contract Services	
5410 · Landscaping	8,035.81
<b>Total 5400 · Contract Services</b>	<u>8,035.81</u>
5500 · Repairs & Maint.	
5510 · Common Areas	411.41
5525 · Playground	18.94
5530 · Fences, Gates, & Walls	3,040.00
5550 · Landscaping	4,871.57
5555 · Lighting	3,506.92
<b>Total 5500 · Repairs &amp; Maint.</b>	<u>11,848.84</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,551.00
<b>Total 7000 · Restricted Expense</b>	<u>6,551.00</u>
<b>Total Expense</b>	<u>35,636.14</u>
<b>Net Ordinary Income</b>	<u>-3,107.19</u>
<b>Net Income</b>	<u><u>-3,107.19</u></u>