

Villages of Indian Creek Owners Association

Profit & Loss

10/29/21

January through September 2021

Accrual Basis

	<u>Jan - Sep 21</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	31,482.00
4020 · Bank Account Interest	48.94
4030 · Interest Billed to Homeowners	300.35
4035 · Fines	744.72
4040 · Miscellaneous Income	0.00
Total Income	<u>32,576.01</u>
Gross Profit	32,576.01
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	37.28
5118 · Office Supplies	801.41
5120 · Printing & Reproduction	190.30
5121 · Postage & Delivery	318.19
5130 · Rental / Storage	132.00
5135 · Licenses / Permits/ Inspect	136.50
5148 · Legal / Professional	0.00
5149 · Website Costs	105.00
5150 · Management Fees	6,075.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	9.24
Total 5100 · Administrative Expenses	<u>8,034.92</u>
5200 · Insurance	
5220 · Insurance - Property	856.53
Total 5200 · Insurance	<u>856.53</u>
5300 · Utilities	
5310 · Electric	260.50
5340 · Water	1,470.03
Total 5300 · Utilities	<u>1,730.53</u>
5400 · Contract Services	
5410 · Landscaping	9,164.42
5415 · Pest Control	863.84
Total 5400 · Contract Services	<u>10,028.26</u>
5500 · Repairs & Maint.	
5510 · Common Areas	439.83
5525 · Playground	18.94
5530 · Fences, Gates, & Walls	3,040.00
5550 · Landscaping	4,871.57
5555 · Lighting	3,506.92
Total 5500 · Repairs & Maint.	<u>11,877.26</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,551.00
Total 7000 · Restricted Expense	<u>6,551.00</u>
Total Expense	<u>39,078.50</u>
Net Ordinary Income	<u>-6,502.49</u>
Net Income	<u><u>-6,502.49</u></u>