

Villages of Indian Creek Owners Association

Profit & Loss

09/02/21

January through July 2021

Accrual Basis

	Jan - Jul 21
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	31,482.00
4020 · Bank Account Interest	37.93
4030 · Interest Billed to Homeowners	207.34
4035 · Fines	744.72
4040 · Miscellaneous Income	0.00
Total Income	32,471.99
Gross Profit	32,471.99
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	34.88
5118 · Office Supplies	646.59
5120 · Printing & Reproduction	162.23
5121 · Postage & Delivery	192.08
5130 · Rental / Storage	102.00
5148 · Legal / Professional	0.00
5149 · Website Costs	75.00
5150 · Management Fees	4,725.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	9.24
Total 5100 · Administrative Expenses	6,177.02
5200 · Insurance	
5220 · Insurance - Property	666.19
Total 5200 · Insurance	666.19
5300 · Utilities	
5310 · Electric	195.71
5340 · Water	717.29
Total 5300 · Utilities	913.00
5400 · Contract Services	
5410 · Landscaping	7,172.41
Total 5400 · Contract Services	7,172.41
5500 · Repairs & Maint.	
5510 · Common Areas	382.99
5550 · Landscaping	4,465.63
5555 · Lighting	106.92
Total 5500 · Repairs & Maint.	4,955.54
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,551.00
Total 7000 · Restricted Expense	6,551.00
Total Expense	26,435.16
Net Ordinary Income	6,036.83
Net Income	6,036.83