

Profit & Loss

January through May 2022

	<u>Jan - May 22</u>
Ordinary Income/Expense	
Income	
4010 · Regular Assessments	127,100.00
4015 · Late Fees	1,000.00
4030 · Bank Interest	204.29
4035 · Fines	50.00
4040 · Miscellaneous Income	150.00
4041 · Gas Lease Royalties	904.25
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Total Income	129,408.54
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Gross Profit	129,408.54
Expense	
5100 · Administrative Expense	
5113 · Bank Service Charge	-25.00
5118 · Office Supplies	517.40
5120 · Printing & Reproduction	73.20
5121 · Postage & Delivery	128.70
5148 · Legal/Professional	51.00
5149 · Website Cost	75.00
5150 · Management Fees	3,320.00
5151 · Management Fee Other	59.00
5155 · Accounting/Audit Fees	240.00
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Total 5100 · Administrative Expense	4,439.30
5200 · Insurance	
5210 · D & O Liability Insurance	338.78
5220 · Insurance - Property	18,037.04
5225 · Umbrella Insurance	986.62
5230 · Liability Insurance	633.14
5237 · Wind & Hail	7,093.22
5245 · Crime Insurance	177.31
5260 · Insurance - Service Charge	952.78
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Total 5200 · Insurance	28,218.89
5300 · Utilities	
5310 · Electric	26,524.59
5330 · Trash Removal	3,768.53
5340 · Water	15,218.55
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Total 5300 · Utilities	45,511.67
5400 · Contract Services	
5410 · Landscaping (ext)	11,871.20
5415 · Pest Control	1,925.04
5418 · Gate Contract	750.00
5420 · Pool/Jacuzzi Contract	1,645.40
5480 · Irrigation Contract	3,368.71
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Total 5400 · Contract Services	19,560.35
5500 · Repairs & Maintenance	
5506 · Building Repairs	1,245.00
5510 · Common Areas	2,750.00
5525 · Exterior Repair	330.50
5530 · Fences, Gates, & Walls	2,949.59
5541 · Signage	260.89
5555 · Lighting	75.00
5565 · Plumbing Repairs	1,134.11
5570 · Swimming Pool	34.74
5578 · Porter/Maid Service	62.50
5580 · Sprinkler System (ext)	96.00
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Total 5500 · Repairs & Maintenance	8,938.33
5700 · Taxes	

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Accrual Basis

Indian Creek Association, Inc.

Profit & Loss

January through May 2022

	<u>Jan - May 22</u>
5720 · Income Tax	711.00
Total 5700 · Taxes	711.00
Total Expense	107,379.54
Net Ordinary Income	22,029.00
Other Income/Expense	
Other Expense	
7000 · Restricted Expenses	
7010 · Restricted Reserve Expenses	26,967.09
Total 7000 · Restricted Expenses	26,967.09
Total Other Expense	26,967.09
Net Other Income	-26,967.09
Net Income	<u><u>-4,938.09</u></u>