

Villages of Indian Creek Owners Association

Profit & Loss Budget Overview

11/28/20

Accrual Basis

January through December 2021

	Jan 21	Feb 21	Mar 21	Apr 21
Ordinary Income/Expense				
Income				
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00
4030 · Interest Billed to Homeowners	45.00	45.00	45.00	45.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00
Total Income	3,543.00	3,543.00	3,543.00	3,543.00
Gross Profit	3,543.00	3,543.00	3,543.00	3,543.00
Expense				
5100 · Administrative Expenses				
5113 · Bank Service Charges	5.00	5.00	5.00	5.00
5118 · Office Supplies	90.00	90.00	90.00	90.00
5120 · Printing & Reproduction	25.00	25.00	25.00	25.00
5121 · Postage & Delivery	91.00	91.00	91.00	91.00
5130 · Rental / Storage	15.00	15.00	15.00	15.00
5140 · Meetings	0.00	0.00	0.00	900.00
5148 · Legal / Professional	0.00	0.00	0.00	0.00
5149 · Website Costs	18.00	18.00	18.00	18.00
5150 · Management Fees	709.00	709.00	709.00	709.00
5155 · Accounting / Audit Fees	0.00	0.00	250.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	953.00	953.00	1,203.00	1,853.00
5200 · Insurance				
5210 · D & O Liability Insurance	140.00	140.00	140.00	140.00
5220 · Insurance - Property	105.00	105.00	105.00	105.00
Total 5200 · Insurance	245.00	245.00	245.00	245.00
5300 · Utilities				
5310 · Electric	35.00	35.00	35.00	35.00
5340 · Water	185.00	185.00	185.00	185.00
Total 5300 · Utilities	220.00	220.00	220.00	220.00
5400 · Contract Services				
5410 · Landscaping	751.00	751.00	751.00	751.00
Total 5400 · Contract Services	751.00	751.00	751.00	751.00
5500 · Repairs & Maint.				
5510 · Common Areas	0.00	0.00	0.00	0.00
5550 · Landscaping	280.00	280.00	280.00	280.00
5555 · Lighting	0.00	0.00	0.00	0.00
5580 · Sprinkler System	0.00	0.00	0.00	300.00
Total 5500 · Repairs & Maint.	280.00	280.00	280.00	580.00
7000 · Restricted Expense				
7010 · Restricted Reserve Expense	517.00	517.00	517.00	517.00
Total 7000 · Restricted Expense	517.00	517.00	517.00	517.00
Total Expense	2,966.00	2,966.00	3,216.00	4,166.00
Net Ordinary Income	577.00	577.00	327.00	-623.00
Net Income	577.00	577.00	327.00	-623.00

Villages of Indian Creek Owners Association

Profit & Loss Budget Overview

11/28/20

Accrual Basis

January through December 2021

	May 21	Jun 21	Jul 21	Aug 21
Ordinary Income/Expense				
Income				
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00
4030 · Interest Billed to Homeowners	45.00	45.00	45.00	45.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00
Total Income	3,543.00	3,543.00	3,543.00	3,543.00
Gross Profit	3,543.00	3,543.00	3,543.00	3,543.00
Expense				
5100 · Administrative Expenses				
5113 · Bank Service Charges	5.00	5.00	5.00	5.00
5118 · Office Supplies	90.00	90.00	90.00	90.00
5120 · Printing & Reproduction	25.00	25.00	25.00	25.00
5121 · Postage & Delivery	91.00	91.00	91.00	91.00
5130 · Rental / Storage	15.00	15.00	15.00	15.00
5140 · Meetings	0.00	0.00	0.00	880.00
5148 · Legal / Professional	500.00	0.00	0.00	0.00
5149 · Website Costs	18.00	18.00	18.00	18.00
5150 · Management Fees	709.00	709.00	709.00	709.00
5155 · Accounting / Audit Fees	1,700.00	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	3,153.00	953.00	953.00	1,833.00
5200 · Insurance				
5210 · D & O Liability Insurance	140.00	140.00	140.00	140.00
5220 · Insurance - Property	105.00	105.00	105.00	105.00
Total 5200 · Insurance	245.00	245.00	245.00	245.00
5300 · Utilities				
5310 · Electric	35.00	35.00	35.00	35.00
5340 · Water	185.00	185.00	185.00	185.00
Total 5300 · Utilities	220.00	220.00	220.00	220.00
5400 · Contract Services				
5410 · Landscaping	751.00	751.00	751.00	751.00
Total 5400 · Contract Services	751.00	751.00	751.00	751.00
5500 · Repairs & Maint.				
5510 · Common Areas	647.00	0.00	0.00	647.00
5550 · Landscaping	280.00	280.00	280.00	280.00
5555 · Lighting	0.00	800.00	0.00	0.00
5580 · Sprinkler System	0.00	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	927.00	1,080.00	280.00	927.00
7000 · Restricted Expense				
7010 · Restricted Reserve Expense	517.00	517.00	517.00	517.00
Total 7000 · Restricted Expense	517.00	517.00	517.00	517.00
Total Expense	5,813.00	3,766.00	2,966.00	4,493.00
Net Ordinary Income	-2,270.00	-223.00	577.00	-950.00
Net Income	-2,270.00	-223.00	577.00	-950.00

Villages of Indian Creek Owners Association

Profit & Loss Budget Overview

11/28/20

Accrual Basis

January through December 2021

	Sep 21	Oct 21	Nov 21	Dec 21
Ordinary Income/Expense				
Income				
4010 · Quarterly Dues Assessment	3,498.00	3,498.00	3,498.00	3,498.00
4030 · Interest Billed to Homeowners	45.00	45.00	45.00	45.00
4036 · Foreclosure Sale	0.00	0.00	0.00	0.00
Total Income	3,543.00	3,543.00	3,543.00	3,543.00
Gross Profit	3,543.00	3,543.00	3,543.00	3,543.00
Expense				
5100 · Administrative Expenses				
5113 · Bank Service Charges	5.00	5.00	5.00	5.00
5118 · Office Supplies	90.00	90.00	90.00	90.00
5120 · Printing & Reproduction	25.00	25.00	25.00	25.00
5121 · Postage & Delivery	91.00	91.00	91.00	91.00
5130 · Rental / Storage	15.00	15.00	15.00	15.00
5140 · Meetings	0.00	0.00	0.00	0.00
5148 · Legal / Professional	0.00	0.00	0.00	0.00
5149 · Website Costs	18.00	18.00	18.00	18.00
5150 · Management Fees	709.00	709.00	709.00	709.00
5155 · Accounting / Audit Fees	0.00	0.00	0.00	0.00
5180 · Admin - Misc. Expense	0.00	0.00	0.00	0.00
Total 5100 · Administrative Expenses	953.00	953.00	953.00	953.00
5200 · Insurance				
5210 · D & O Liability Insurance	140.00	140.00	140.00	140.00
5220 · Insurance - Property	105.00	105.00	105.00	105.00
Total 5200 · Insurance	245.00	245.00	245.00	245.00
5300 · Utilities				
5310 · Electric	35.00	35.00	35.00	35.00
5340 · Water	185.00	185.00	185.00	185.00
Total 5300 · Utilities	220.00	220.00	220.00	220.00
5400 · Contract Services				
5410 · Landscaping	751.00	751.00	751.00	751.00
Total 5400 · Contract Services	751.00	751.00	751.00	751.00
5500 · Repairs & Maint.				
5510 · Common Areas	0.00	0.00	0.00	0.00
5550 · Landscaping	280.00	280.00	280.00	280.00
5555 · Lighting	0.00	0.00	0.00	0.00
5580 · Sprinkler System	300.00	0.00	0.00	0.00
Total 5500 · Repairs & Maint.	580.00	280.00	280.00	280.00
7000 · Restricted Expense				
7010 · Restricted Reserve Expense	517.00	517.00	517.00	517.00
Total 7000 · Restricted Expense	517.00	517.00	517.00	517.00
Total Expense	3,266.00	2,966.00	2,966.00	2,966.00
Net Ordinary Income	277.00	577.00	577.00	577.00
Net Income	277.00	577.00	577.00	577.00

Villages of Indian Creek Owners Association

Profit & Loss Budget Overview

January through December 2021

	TOTAL
	Jan - Dec 21
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	41,976.00
4030 · Interest Billed to Homeowners	540.00
4036 · Foreclosure Sale	0.00
	<hr/>
Total Income	42,516.00
	<hr/>
Gross Profit	42,516.00
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	60.00
5118 · Office Supplies	1,080.00
5120 · Printing & Reproduction	300.00
5121 · Postage & Delivery	1,092.00
5130 · Rental / Storage	180.00
5140 · Meetings	1,780.00
5148 · Legal / Professional	500.00
5149 · Website Costs	216.00
5150 · Management Fees	8,508.00
5155 · Accounting / Audit Fees	1,950.00
5180 · Admin - Misc. Expense	0.00
	<hr/>
Total 5100 · Administrative Expenses	15,666.00
5200 · Insurance	
5210 · D & O Liability Insurance	1,680.00
5220 · Insurance - Property	1,260.00
	<hr/>
Total 5200 · Insurance	2,940.00
5300 · Utilities	
5310 · Electric	420.00
5340 · Water	2,220.00
	<hr/>
Total 5300 · Utilities	2,640.00
5400 · Contract Services	
5410 · Landscaping	9,012.00
	<hr/>
Total 5400 · Contract Services	9,012.00
5500 · Repairs & Maint.	
5510 · Common Areas	1,294.00
5550 · Landscaping	3,360.00
5555 · Lighting	800.00
5580 · Sprinkler System	600.00
	<hr/>
Total 5500 · Repairs & Maint.	6,054.00
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	6,204.00
	<hr/>
Total 7000 · Restricted Expense	6,204.00
	<hr/>
Total Expense	42,516.00
	<hr/>
Net Ordinary Income	0.00
	<hr/>
Net Income	0.00