

Villages of Indian Creek Owners Association

Profit & Loss

11/28/20

January through April 2020

Accrual Basis

	<u>Jan - Apr 20</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	13,992.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	36.93
4030 · Interest Billed to Homeowners	195.02
4035 · Fines	250.00
Total Income	<u>3,979.95</u>
Gross Profit	3,979.95
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	15.28
5118 · Office Supplies	320.36
5120 · Printing & Reproduction	94.02
5121 · Postage & Delivery	493.40
5130 · Rental / Storage	60.00
5148 · Legal / Professional	1,221.28
5150 · Management Fees	2,700.00
5155 · Accounting / Audit Fees	230.00
Total 5100 · Administrative Expenses	<u>5,134.34</u>
5200 · Insurance	
5210 · D & O Liability Insurance	538.32
5220 · Insurance - Property	380.00
Total 5200 · Insurance	<u>918.32</u>
5300 · Utilities	
5340 · Water	204.07
Total 5300 · Utilities	<u>204.07</u>
5400 · Contract Services	
5410 · Landscaping	3,453.60
Total 5400 · Contract Services	<u>3,453.60</u>
5500 · Repairs & Maint.	
5510 · Common Areas	263.04
5550 · Landscaping	634.61
5555 · Lighting	413.52
Total 5500 · Repairs & Maint.	<u>1,311.17</u>
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	1,551.00
Total 7000 · Restricted Expense	<u>1,551.00</u>
Total Expense	<u>12,572.50</u>
Net Ordinary Income	<u>-8,592.55</u>
Net Income	<u><u>-8,592.55</u></u>