

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

11/28/20

January through May 2020

Accrual Basis

	<u>Jan - May 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Quarterly Dues Assessment	17,490.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	42.74
4030 · Interest Billed to Homeowners	233.54
4035 · Fines	450.00
4040 · Miscellaneous Income	0.00
<b>Total Income</b>	<u>7,722.28</u>
<b>Gross Profit</b>	7,722.28
<b>Expense</b>	
<b>5100 · Administrative Expenses</b>	
5113 · Bank Service Charges	17.94
5118 · Office Supplies	386.24
5120 · Printing & Reproduction	98.18
5121 · Postage & Delivery	561.10
5130 · Rental / Storage	75.00
5148 · Legal / Professional	-161.10
5149 · Website Costs	120.00
5150 · Management Fees	3,375.00
5155 · Accounting / Audit Fees	230.00
<b>Total 5100 · Administrative Expenses</b>	<u>4,702.36</u>
<b>5200 · Insurance</b>	
5210 · D & O Liability Insurance	672.90
5220 · Insurance - Property	475.00
<b>Total 5200 · Insurance</b>	<u>1,147.90</u>
<b>5300 · Utilities</b>	
5310 · Electric	2,000.00
5340 · Water	613.34
<b>Total 5300 · Utilities</b>	<u>2,613.34</u>
<b>5400 · Contract Services</b>	
5410 · Landscaping	4,317.00
<b>Total 5400 · Contract Services</b>	<u>4,317.00</u>
<b>5500 · Repairs &amp; Maint.</b>	
5510 · Common Areas	357.76
5550 · Landscaping	634.61
5555 · Lighting	413.52
<b>Total 5500 · Repairs &amp; Maint.</b>	<u>1,405.89</u>
<b>7000 · Restricted Expense</b>	
7010 · Restricted Reserve Expense	1,551.00
<b>Total 7000 · Restricted Expense</b>	<u>1,551.00</u>
<b>Total Expense</b>	<u>15,737.49</u>
<b>Net Ordinary Income</b>	<u>-8,015.21</u>
<b>Net Income</b>	<u><u>-8,015.21</u></u>