

Villages of Indian Creek Owners Association

Profit & Loss

11/28/20

January through July 2020

Accrual Basis

	<u>Jan - Jul 20</u>
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	24,486.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	54.32
4030 · Interest Billed to Homeowners	313.86
4035 · Fines	950.00
4040 · Miscellaneous Income	0.00
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Total Income	15,310.18
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Gross Profit	15,310.18
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	26.80
5118 · Office Supplies	512.54
5120 · Printing & Reproduction	104.44
5121 · Postage & Delivery	629.60
5130 · Rental / Storage	105.00
5148 · Legal / Professional	-161.10
5149 · Website Costs	120.00
5150 · Management Fees	4,725.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
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Total 5100 · Administrative Expenses	6,377.60
5200 · Insurance	
5210 · D & O Liability Insurance	942.06
5220 · Insurance - Property	665.00
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Total 5200 · Insurance	1,607.06
5300 · Utilities	
5310 · Electric	2,054.93
5340 · Water	1,337.88
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Total 5300 · Utilities	3,392.81
5400 · Contract Services	
5410 · Landscaping	6,043.80
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Total 5400 · Contract Services	6,043.80
5500 · Repairs & Maint.	
5510 · Common Areas	682.78
5550 · Landscaping	1,381.53
5555 · Lighting	413.52
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Total 5500 · Repairs & Maint.	2,477.83
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	3,102.00
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Total 7000 · Restricted Expense	3,102.00
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Total Expense	23,001.10
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Net Ordinary Income	-7,690.92
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Net Income	<u><u>-7,690.92</u></u>