

Villages of Indian Creek Owners Association

Profit & Loss

11/28/20

January through August 2020

Accrual Basis

	Jan - Aug 20
Ordinary Income/Expense	
Income	
4010 · Quarterly Dues Assessment	27,984.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	60.34
4030 · Interest Billed to Homeowners	373.59
4035 · Fines	1,100.00
4040 · Miscellaneous Income	0.00
Total Income	19,023.93
Gross Profit	19,023.93
Expense	
5100 · Administrative Expenses	
5113 · Bank Service Charges	33.42
5118 · Office Supplies	573.38
5120 · Printing & Reproduction	106.33
5121 · Postage & Delivery	656.65
5130 · Rental / Storage	120.00
5148 · Legal / Professional	-161.10
5149 · Website Costs	120.00
5150 · Management Fees	5,400.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
Total 5100 · Administrative Expenses	7,164.00
5200 · Insurance	
5210 · D & O Liability Insurance	1,076.64
5220 · Insurance - Property	760.00
Total 5200 · Insurance	1,836.64
5300 · Utilities	
5310 · Electric	2,085.95
5340 · Water	1,728.35
Total 5300 · Utilities	3,814.30
5400 · Contract Services	
5410 · Landscaping	6,907.20
5415 · Pest Control	863.84
Total 5400 · Contract Services	7,771.04
5500 · Repairs & Maint.	
5510 · Common Areas	834.33
5550 · Landscaping	1,598.03
5555 · Lighting	413.52
Total 5500 · Repairs & Maint.	2,845.88
7000 · Restricted Expense	
7010 · Restricted Reserve Expense	3,102.00
Total 7000 · Restricted Expense	3,102.00
Total Expense	26,533.86
Net Ordinary Income	-7,509.93
Net Income	-7,509.93