

## Villages of Indian Creek Owners Association

## Profit &amp; Loss

11/28/20

January through September 2020

Accrual Basis

	<u>Jan - Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Quarterly Dues Assessment	31,482.00
4012 · Dues Waiver - CV19	-10,494.00
4020 · Bank Account Interest	66.13
4030 · Interest Billed to Homeowners	448.62
4035 · Fines	1,150.00
4040 · Miscellaneous Income	0.00
<b>Total Income</b>	<u>22,652.75</u>
<b>Gross Profit</b>	22,652.75
<b>Expense</b>	
<b>5100 · Administrative Expenses</b>	
5113 · Bank Service Charges	33.42
5118 · Office Supplies	639.40
5120 · Printing & Reproduction	111.31
5121 · Postage & Delivery	691.62
5130 · Rental / Storage	133.50
5148 · Legal / Professional	6.10
5149 · Website Costs	120.00
5150 · Management Fees	6,075.00
5155 · Accounting / Audit Fees	230.00
5170 · Bad Debt Expenses	85.32
<b>Total 5100 · Administrative Expenses</b>	<u>8,125.67</u>
<b>5200 · Insurance</b>	
5210 · D & O Liability Insurance	1,211.22
5220 · Insurance - Property	855.00
<b>Total 5200 · Insurance</b>	<u>2,066.22</u>
<b>5300 · Utilities</b>	
5310 · Electric	2,117.89
5340 · Water	2,071.82
<b>Total 5300 · Utilities</b>	<u>4,189.71</u>
<b>5400 · Contract Services</b>	
5410 · Landscaping	8,035.81
5415 · Pest Control	863.84
<b>Total 5400 · Contract Services</b>	<u>8,899.65</u>
<b>5500 · Repairs &amp; Maint.</b>	
5510 · Common Areas	917.05
5550 · Landscaping	1,863.24
5555 · Lighting	413.52
<b>Total 5500 · Repairs &amp; Maint.</b>	<u>3,193.81</u>
<b>7000 · Restricted Expense</b>	
7010 · Restricted Reserve Expense	4,653.00
<b>Total 7000 · Restricted Expense</b>	<u>4,653.00</u>
<b>Total Expense</b>	<u>31,128.06</u>
<b>Net Ordinary Income</b>	<u>-8,475.31</u>
<b>Net Income</b>	<u><u>-8,475.31</u></u>